

Reclamation District No. 1601

Accounting Notes

March 18, 2025

Bank of Stockton

Balance \$41,913.73. Transfer from the general fund for \$90,000 is recommended. Checks to relieve accounts payable recommended in the amount of \$171,945.33.

Notes:

- 2/21 EFT payment to PERS (SSA 218 annual fee) for \$50
- 2/25 ACH Deposit \$504.39 - NOAA utilities reimbursement payment for Jan 2025
- 3/06 EFT payment to PERS for \$2,231.14.

In addition, we recommend issuing warrants 3370 - 3387 for \$50,000 each, and warrant 3388 for \$25,000, a total of \$925,000, to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$637.45

General Fund

Balance \$84,198.57.

Notes:

- 3/13 Deposit \$1,671.35 – TW 18-1 Pay Memo for 5/16/23 final invoice (\$1,462.50), US Bank Q4 2024 rebate (\$77.18), RD 536 March rent payment (\$131.67)

Mitigation Site Trust Fund

Balance \$40,043.54.

DWR 5 Year Plan Update - TW 18-1.3 expired 3/31/23 (100%) – Bobby Jafarnejad

Total PFA: \$35,000	Expenses: \$30,850.77	Available: \$4,149.23
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Balance \$0.00. Retention release request letter submitted 1/28/25 for \$2,775.34.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$4,938,091	Expenses: \$1,430,204.39	Available: \$3,507,886.61
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Balance \$1,777,910.63. February invoice pending approval for \$20,780.07, transfer made last month. March invoice prepared for \$166,310.50 due to cash requirements a transfer of \$149,679.45 is recommended.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$27,963.97	Available: \$14,972,036.03
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Advance No. 1 payment for \$981,000 received 3/12/25. Resolution prepared to open a new checking account with Bank of Stockton for project activities.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$9,000,000	Expenses: \$7,237,735.84	Available: \$1,762,264.16
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Balance \$1,412,995.81. February invoice approved for \$41,964.50, transfer made last month. March invoice prepared for \$10,891.18. Due to cash requirements, a transfer for the same amount is recommended.

Other Updates:

A/R – DWR Trust: \$5,834.19

A/R – Mattos: \$5,049.52

A/R - NOAA: \$504.39 (weather station utilities reimb (Feb 2025)

A/P – Retention due to Hanford ARC: \$4,092.37

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$44,865.84

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$197,981.75

SUBVENTIONS CLAIM FY 2023-2024: \$414,100; EXPECTED REIMBURSEMENT: \$301,650

WARRANTS PAYABLE: \$1,000,000.

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3367-3369	2/18/2025	Bank of Stockton	\$25,000	75,000	5.00%
3370-3387	3/18/2025	Bank of Stockton	\$50,000	900,000	5.00%
3388	3/18/2025	Bank of Stockton	\$25,000	25,000	5.00%
		Total		\$ 1,000,000	